

**BCC INFORMAL REGULAR SESSION**

DATE: Wednesday, August 20, 2014

<u>NAME</u>	<u>TITLE</u>	<u>AFFILIATION</u>	<u>PHONE/EMAIL ADDRESS</u>
1. _____	_____	_____	_____
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# 2015 GENERAL FUND APPROPRIATION



Kick Off Discussion

# Agenda

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- ▶ Annual estimate of available funds
  - ▶ Review of changes and assumptions
- ▶ Review of current operating appropriation
- ▶ Review of potential expense changes for 2015



# Annual Estimate of Operating Revenue

	2012 Actual	2013 Actual	2014 Revised Estimate	2015 Revised Estimate
PERMISSIVE SALES TAX	\$ 21,767,404	\$ 22,758,779	\$ 23,600,000	\$ 24,072,000
CHARGES FOR SERVICES	\$ 10,055,874	\$ 10,198,840	\$ 9,591,274	\$ 9,345,456
PROPERTY TAXES	\$ 7,682,022	\$ 7,738,216	\$ 7,849,533	\$ 7,997,800
CASINO REVENUE	\$ 520,780	\$ 2,253,794	\$ 2,365,000	\$ 2,290,000
OTHER REVENUES	\$ 927,158	\$ 1,058,191	\$ 1,190,058	\$ 1,210,338
PROPERTY TAXES - STATE	\$ 988,311	\$ 998,309	\$ 1,004,200	\$ 1,024,570
LOCAL GOVERNMENT	\$ 1,510,363	\$ 1,147,108	\$ 1,061,000	\$ 1,029,000
FINES & FORFEITURES	\$ 1,013,146	\$ 1,072,551	\$ 1,020,639	\$ 1,023,400
LICENSES & PERMITS	\$ 1,001,672	\$ 1,009,610	\$ 980,697	\$ 990,700
OTHER INTERGOVERNMENTAL	\$ 759,776	\$ 741,477	\$ 877,027	\$ 882,628
INVESTMENT EARNINGS	\$ 880,997	\$ 678,956	\$ 619,812	\$ 649,812
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 47,107,502</b>	<b>\$ 49,655,831</b>	<b>\$ 50,159,239</b>	<b>\$ 50,515,704</b>
NON-OPERATING	\$ 3,905,482	\$ 3,142,992	\$ 2,994,721	\$ 2,791,115
<b>TOTAL REVENUES</b>	<b>\$ 51,012,985</b>	<b>\$ 52,798,823</b>	<b>\$ 53,153,960</b>	<b>\$ 53,306,819</b>

# Revenue Changes/Assumptions

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## ▶ Sales Tax

- ▶ 2014 revised to 3.7% average annual growth
- ▶ 2015 growth level reduced to 2% - \$472,000 increase

## ▶ Charges for Services

- ▶ 2014 Estimate is \$607K lower than 2013 actual
  - ▶ Recorder Fees - \$274K down – 33% reduction
  - ▶ Conveyance Fee - \$169K down
  - ▶ BMV Fees – down \$294K due to closing in May 2014
  - ▶ Sheriff Fees - \$98K down
  - ▶ Board of Elections - \$211K up due to charge backs every other year
- ▶ 2015 Estimate is \$246,000 less than 2014 estimate
  - ▶ BMV Revenues portion of 2014 - \$216,000 reduction
  - ▶ Conveyance Fee reduced at \$87,000 for 2015



# Revenue Changes/Assumptions

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- ▶ **Property Tax**
  - ▶ 2015 has 2% growth - \$149,000 increase
- ▶ **Casino Receipts**
  - ▶ 2014 - \$160K over original estimate based on  $\frac{3}{4}$  of annual distributions
  - ▶ 2015 – Represents a 3% reduction from 2014 to account for some additional gambling options impact
- ▶ **Other Revenues**
  - ▶ Lease revenue in 2015 includes full year of BMV lease



# Revenue Changes/Assumptions

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## ▶ Local Government Funds

- ▶ Revision to 2014 based on effect of income tax reductions dropped this estimate \$47K
- ▶ 2015 will be impacted by mid 2014 tax rate change – estimating 3% additional reduction

## ▶ Fines & Forfeitures

- ▶ Holding flat at \$1M

## ▶ Licenses & Permits

- ▶ 2014 revised to reflect better than planned year (\$20K)
- ▶ 2015 estimated small growth (\$10K)



# Revenue Changes/Assumptions

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- ▶ **Other Intergovernmental**

- ▶ Public Defender Reimbursement increase to rate and timing
- ▶ New Grant for 68% of a Juvenile Court employee

- ▶ **Investment Income**

- ▶ Based on current portfolio earnings and estimates for the Treasurer held funds the revenues will continue to fall in 2014 and start to show a small increase in 2015
  - ▶ 2014 - \$59K reduction from 2013
  - ▶ 2015 - \$40K increase from 2014 estimate



# 2015 Appropriation Target

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Lesser of:

Estimated 2014 Operating Revenues      \$50,159,239

Estimated 2015 Operating Revenues      \$50,515,704

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2015 Operating Expense Target      \$50,159,239



# General Fund Operating Expenses

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- ▶ 2014 Original Operating Appropriation \$49,611,140
- ▶ Changes to date (\$ 27,443)
- ▶ Current Operating Appropriation \$49,583,697
  
- ▶ Operating Expense Target \$50,159,239
  
  
- ▶ Funds that can be added to the Current appropriation level \$ 575,542



# Potential Expense needs/savings in 2015

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Healthcare increase in contributions by dept	???
CASC - Full year at average 40 - 100 clients vs. 28 average est for 2014	\$ 132,860-\$767,960
Inmate Food Savings estimate from 2014 appropriation level	(\$350,000)
Healthcare for 30+ hour employees	\$0-62,000
Juvenile Court additional position with partial grant funds	\$60,266
<b>TOTAL POTENTIAL CHANGES</b>	<b>(\$156,874)-\$540,226</b>

Actual Expense needs will be determined through meetings with departments and Elected Officials

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# What is really available?

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- ▶ Based on revenue growth \$575,542
- ▶ Potential savings/(expenses) \$156,874-(\$540,226)
- ▶ Available for other increases \$732,416 - \$35,316

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- ▶ Other request from Tax Budget \$770,000
    - ▶ Some departments request include salary increases, staff increases, no healthcare increases included

