

Moved by Mr(s). Humphrey , seconded by Mr(s). Corcoran

Recommendation that the Board of County Commissioners adopt Resolution Number _____ resolving to approve payment to vendors in the total amount of **\$2,359,367.49** as set forth in the BCC Approval Invoice Report(s) for **Checks Dated October 7, 2020**, BCC Directed Pre-Paid Invoices Report(s) and/or the Procurement Card Transaction Report as presented by the County Auditor on 10/05/2020, and further authorizing the County Auditor to issue warrants for same pursuant to Section 319.16 of the Ohio Revised Code.

Upon roll call on the foregoing motion, the vote was as follows:

David L. Painter,	<u>yes</u>
Edwin H. Humphrey,	<u>Aye</u>
Claire B. Corcoran,	<u>yes</u>

Date Adopted: October 7, 2020

David L. Painter

David L. Painter, President

Edwin H. Humphrey

Edwin H. Humphrey, Vice-President

Claire B. Corcoran

pursuant to and in compliance with House Bill 157 of the 131st Ohio General Assembly effective 03/27/20 through 12/01/20.

OR

Thomas J. Eigel, County Administrator

RESOLUTION NO. 160-20

The Board of County Commissioners, Clermont County, Ohio, met in regular session on the 7th day of October 2020, with the following members present:

David Painter, President

Edward Humphrey, Vice President

Claire Corcoran, Member

Mrs. Corcoran moved for the adoption of the following Resolution:

RESOLUTION AUTHORIZING THE ADOPTION OF THE ROTH IRA OPTION AS AN EXPANDED PORTFOLIO CHOICE OF THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM ADMINISTERED BY THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD UNDER OHIO REVISED CODE CHAPTER 148.....

WHEREAS, on October 3, 1977, the Board of Commissioners adopted a Section 457 Deferred Compensation Plan sponsored by the Ohio Public Employees Deferred Compensation Program administered by the Ohio Public Employees Deferred Compensation Board under Plan No. 33000 for employees of the County desiring to participate in such plan; and

WHEREAS, The State of Ohio passed Senate Bill 220 into law effective March 19, 2017 to allow Roth options within public employee deferred compensation programs. The Roth IRA option has been identified as an additional benefit that can assist county employees to save for retirement by expanding their portfolio options to include additional possible tax advantages.

WHEREAS, the adoption of the Roth option as a portfolio choice of the Ohio Public Employees Deferred Compensation Program has been duly considered, analyzed and

recommended by the Ohio Public Employees Deferred Compensation Board; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Clermont County, Ohio with at least two-thirds of its members thereto concurring as follows:

SECTION I

This Board hereby authorizes the expansion of the Ohio Public Employees Deferred Compensation Program to include the Roth IRA option pursuant to Ohio law to better serve the interests of the employee by enabling the County to provide reasonable retirement security for its employees, and increased flexibility in its benefits that can assist county employees to save for retirement by expanding their portfolio options to include additional possible tax advantages.

SECTION II

This Board hereby directs Ohio Public Employees Deferred Compensation Board, the administrator of the Ohio Public Employees Deferred Compensation Program under Plan No. 33000, to contact County employees currently enrolled in the Ohio Public Employees Deferred Compensation Program regarding the new Roth IRA plan option so employees may become fully informed as to their retirement options.

SECTION III

That the Board of County Commissioners hereby finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and its Committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with all applicable legal requirements including Section 121.22 of the Ohio Revised Code.

Mr./Ms. Humphrey seconded the motion and on roll call, the vote resulted as follows:

Mr. Painter Yes

Mr. Humphrey Aye

Ms. Corcoran Yes

This resolution was duly passed on the 7th day of October 2020.

ATTEST;

Holly M. Cruey
Holly M. Cruey

Clerk of the Board of County Commissioners.

This Resolution was prepared and approved as to form

By Allan L. Edwards

Allan L. Edwards, Assistant Prosecuting Attorney

CERTIFICATION

The undersigned as Clerk of the Board of County Commissioners of Clermont County, Ohio does hereby certify that the foregoing Resolution No. 160-20 adopted by the Board of County Commissioners was duly passed and adopted by the Board of County Commissioners of Clermont County, Ohio at a regular meeting held on the 7th day of October, 2020 with the vote as above stated.

Holly M. Cruey

Holly M. Cruey, Clerk of the Board of County Commissioners